



Luxembourg Life Fund FCP SIF

Long Term Growth Fund

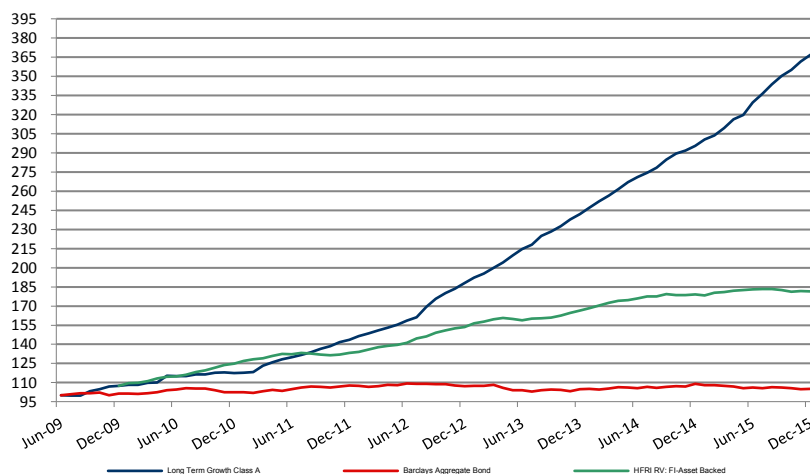
Fund Highlights

- An open-ended fund that seeks to deliver above average returns for investors through an innovative new asset class based in the area of traded life insurance policies.
- Offer investors an actively managed life settlement fund strategy.
- Focused exclusively in our core competency, life settlements.
- Offers returns with minimum correlation to traditional financial markets.
- Fund policies are valued on a mark-to-market basis (fair value) based on current market prices.
- The experience of our management team, along with the advanced portfolio modeling techniques makes us stable and long-term players in the life settlement market.

Fund Strategy

The Long Term Growth Fund's strategy is to purchase carefully selected life insurance policies that are beyond the contestability period. The Fund seeks to build a large diversified portfolio across numerous sectors, including but not limited to carrier concentration, expected maturities, gender, age, medical impairment, geography and face value size. In order to properly implement a buy and hold strategy, the Fund seeks to isolate mortality risk and build a large sample size. Since most policies are held through maturity, the managers employ extremely detailed actuarial and financial analysis to ensure that policies purchased are accounted for longevity risk as well as other variables of the statistical profile.

Historical Returns



Fund Details

Currencies	USD; GBP; EUR
Management fee	2%
Incentive fee	20% with 8% hurdle
Fund Facts	
Investment Manager	Carlisle Management
Subcustodian	Wells Fargo
Administrator	Caceis Bank Luxembourg
Custodian	Caceis Bank Luxembourg
Auditor	KPMG
Fund Domicile	Luxembourg
Leverage	0%

Investment Details

Minimum investment	USD 1,000,000 or currency equivalent
Subscription frequency	Monthly
Redemption frequency	Quarterly

Life Settlement Industry

A life settlement is the transfer of ownership and beneficiary rights of an unwanted or unneeded life insurance policy in exchange for a cash settlement. The seller no longer has the responsibility of paying future premiums. In exchange, investors profit based on the difference of the face value of the policy and acquisition and maintenance costs. The life settlement industry is one of the fastest growing sectors in financial markets today with 10 + consecutive years of positive growth.

Performance Report

- Policies are purchased at above market IRR.
- The expected mortality is experienced as planned.
- We expect to have a ratio 80/20 investment/cash.
- Completely transparent

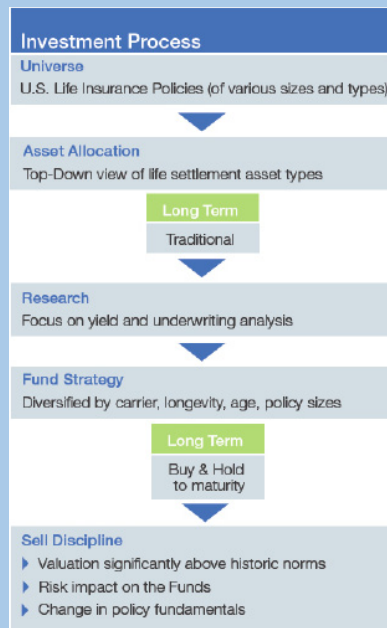


Portfolio Process

The Long Term Growth Fund will calculate all monthly Net Asset Values, through an independent valuation agent. This third party service provider will utilize these key points:

- The purchase price
- The valuation date
- Premiums paid
- Premiums due
- Mortality profile
- Market rate of return

With a mark-to-market valuation approach, investors will receive an accurate value for their investment, through a transparent and independent system, furthermore all valuation systems are subject to an actuarial review and to a financial audit.



Policy Eligibility Overview

Once Carlisle Management Company identifies an eligible life insurance policy and ensures all underwriting guidelines have been met, the insured's medical records are provided to a mortality underwriter. If the insured's life expectancy report is favorable and all policy metrics are analyzed and reviewed, a fair market offer is made to the owner of the policy. Once the owner accepts the offer, a closing package is prepared, similar to a real estate transaction, which typically involves the owner's financial representative(s). The owner relinquishes all ownership rights to the life policy and the beneficiary rights of the policy are transferred to the new owner. Upon maturity, the designated beneficiary receives the death benefit of the policy. The capital invested in a life settlement policy earns a yield, which is calculated by assuming all policy costs to maintain coverage and timing risks associated with the future realization of benefits. By using a mark-to-market valuation system policies can be resold to create liquidity if the need arises.

Fund Overview

Investment Manager

Carlisle Management Company S.C.A (CMC) is a Luxembourg based fund management firm that is focused on the United States secondary life insurance market. CMC operates the Luxembourg Life Fund, offering institutional investors with access to investment strategies based on life settlement products. CMC also specializes in alternative asset strategy consulting and portfolio development. Boasting one of the most experienced team in the industry, CMC provides management services to institutional investors.

Portfolio Management Team:

Jose Garcia	Managing Director
Tim Mol	Managing Director
Victor Heggelman	Finance Director
Xavier Deu	Marketing Director

Details:

Investment Team size	5
Headquarters	Luxembourg
Legal Entity	Société en Commandite par Actions

Disclaimer

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